



PRAKASH

Constrowell Limited

Concrete Values. Concrete Solutions.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018						
(Rs. In Lakh)						
Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations	6,136.29	4,481.46	3,008.26	10,617.75	12,021.28	28,390.76
II. Other income	42.87	29.01	23.26	71.88	36.05	243.32
III Total Revenue	6,179.17	4,510.47	3,031.53	10,689.64	12,057.33	28,634.08
IV. Expenses:						
Cost of materials \Construction expenses	5,836.61	4,029.85	2,967.15	9,866.46	11,416.26	26,064.48
Change in inventory	39.98	(169.20)	(435.90)	(129.22)	(441.91)	145.35
Employee benefit expense	33.77	38.54	34.22	72.32	66.27	165.05
Financial costs	12.86	383.43	137.37	396.29	357.77	683.34
Depreciation and amortization expense	51.99	52.16	49.76	104.15	94.66	203.29
Other expenses	34.89	33.44	18.90	68.33	59.83	340.35
V Total Expenses	6,010.10	4,368.23	2,771.50	10,378.33	11,552.87	27,601.86
VI. Profit before exceptional items and tax (III-V)	169.07	142.24	260.03	311.31	504.46	1,032.22
VII. Exceptional items	-	-	-	-	-	-
VIII. Profit before tax	169.07	142.24	260.03	311.31	504.46	1,032.22
IX. Tax expense:						
(1) Current tax	63.74	39.19	85.97	102.93	166.79	314.96
(2) Previous Tax	-	-	-	-	-	(1.12)
(3) Deferred tax	-	-	-	-	-	12.08
X. Profit/(Loss) for the period	105.33	103.05	174.05	208.38	337.67	706.30
XI. Share of Profit(Loss) of subsidiaries transferred to non controlling interest	-	-	-	-	-	-
XII. Other Comprehensive Income (OCI)						
Remeasurement of post-employment benefit obligations	-	-	-	-	-	(3.52)
XIII. Total Comprehensive Income (X+XII)	105.33	103.05	174.05	208.38	337.67	702.78
XIV. Earning per equity share:						
Basic and Diluted	0.08	0.08	0.14	0.17	0.27	0.56



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STANDALONE STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lakh)

Particulars	30.09.2018	31.3.2018
	Unaudited	Audited
ASSETS:		
Non Current Assets		
Property, Plant and Equipment	1,597.58	1,708.27
Capital Work In Progress	66.54	66.54
Intangible Assets	4.38	5.00
Financial Assets:		
Investments	6.21	4.51
Investment in Capital of Partnership Firms	59.66	59.66
Other Financial Assets	3,953.71	3,681.02
Deferred Tax Assets	-	-
Other Non Current Assets	115.00	115.00
Total Non Current Assets	5,803.08	5,640.01
Current Assets		
Inventories	6,782.78	6,782.78
Financial Assets:		
Investments	-	-
Trade Receivables	4,974.01	5,377.03
Cash and Cash Equivalents	158.72	371.36
Other Financial Assets	34.06	34.19
Current Tax Assets (Net)	1,715.28	1,591.61
Other Current Assets	6,725.02	4,588.44
Total Current Assets	20,389.86	18,745.40
TOTAL ASSETS	26,192.94	24,385.42
EQUITY AND LIABILITIES:		
EQUITY		
Equity Share Capital	1,256.78	1,256.78
Other Equity	11,529.56	11,347.46
Total Equity	12,786.34	12,604.25
LIABILITIES		
Non Current Liabilities		
Financial Liabilities:		
Borrowings	250.19	298.02
Other Financial Liabilities	2,418.86	1,868.78
Provisions	49.17	49.17
Deferred Tax Liabilities	36.81	36.81
Other Non Current Liabilities	-	-
Total Non Current Liabilities	2,755.03	2,252.78
Current Liabilities		
Financial Liabilities:		
Borrowings	4,051.90	3,364.73
Trade Payables	4,046.54	4,149.09
Other Financial Liabilities	1,500.52	1,187.75
Other Current Liabilities	1,034.04	791.98
Provisions	18.57	34.84
Current Tax Liabilities	-	-
Total Current Liabilities	10,651.57	9,528.38
TOTAL EQUITY AND LIABILITIES	26,192.94	24,385.42



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Segment-wise Revenue, Results, Assets and Liabilities

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018 Unaudited	30.06.2018 Unaudited	30.09.2017 Unaudited	30.09.2018 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited
Segment Revenue						
Works contract	6,136.29	4,481.46	3,534.23	10,617.75	12,547.16	28,371.28
Real Estate	-	-	0.17	-	0.26	262.80
Unallocable	-	-	-	-	-	-
Total	6,136.29	4,481.46	3,534.40	10,617.75	12,547.42	28,634.08
Segment Results						
Works contract	178.93	525.68	397.42	704.60	862.23	1,538.85
Real Estate	-	(0.002)	-	(0.00)	-	176.70
Unallocable	-	-	-	-	-	-
Total	178.93	525.67	397.42	704.60	862.23	1,715.55
Interest expense	9.86	383.43	137.37	393.29	357.77	683.34
Profit before tax	169.07	142.24	260.05	311.31	504.46	1,032.22
Segment Assets						
Works contract	19,554.33	18,606.98	20,001.57	19,554.33	20,001.57	18,300.21
Real Estate	4,319.45	4,075.73	3,419.52	4,319.45	3,419.52	3,415.74
Unallocable	2,622.35	2,497.06	2,450.34	2,622.35	2,450.34	2,669.46
Total	26,496.13	25,179.76	25,871.43	26,496.13	25,871.43	24,385.41
Segment Liabilities						
Works contract	12,440.09	11,232.26	10,842.33	12,440.09	10,842.33	10,618.28
Real Estate	150.28	150.28	1,287.52	150.28	1,287.52	150.28
Unallocable	1,093.13	1,050.74	1,502.44	1,093.13	1,502.44	1,012.60
Total	13,683.50	12,433.27	13,632.29	13,683.50	13,632.29	11,781.16

Notes:

- The Above results were reviewed by Audit Committee on 14th November 2018 and approved by the Board of Directors in its Meeting held on 14th November 2018.
- The company adopted Indian Accounting Standard ("IndAS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IndAs 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to IndAs is 1st April, 2016. Comparative figures given in the results are also IndAS compliant. They have not been subjected to review or audit, however the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. These results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016.
- The limited review report is annexed hereto alongwith the unaudited standalone financial results.
- The Company during this quarter has not received any complaint from its Registrar & Share Transfer Agent.
- The company does have two reportable segment in line with the Indian Accounting Standard (IndAs-108)-"Operating Segments" issued by the Institute of Chartered Accountants of India.
- Pursuant to the provisions of Clause 43A of Listing Agreement with Exchanges, the utilization of net proceeds of the IPO as stated in the Prospectus dated September 27th, 2011 and aggregating Rs. 6000 Lakhs is as follows:

Particulars	(Rs. In Lakh)	
	Object as per Prospectus	Actual Utilization
Amount received from IPO	6,000.00	6,000.00
Utilisation of funds (as on date)		
Working Capital Requirement	3,500.00	3707.90*
Investment in Construction Equipments	930.00	722.10
Investment in Subsidiaries	234.52	234.52
General Corporate Purposes	744.16	744.16
Public Issue Expenses	591.32	591.32

*Surplus fund pending utilisation has been used temporarily in working capital

- The figures have been regrouped and/ or rearranged wherever considered necessary.

For Prakash Constrowell Limited

T G Krishnan
Managing Director

Place : Nashik
Date : November 14, 2018



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J P L AND ASSOCIATES

CHARTERED ACCOUNTANTS

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Harshal G. Jethale

FCA, M Com

Ashish D. Patil

ACA, B Com

Vipul D Lathi

ACA, LLM

Limited Review Report

Review Report to

The Board of Directors

Prakash Constrowell Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Prakash Constrowell Limited ("the Company") for the quarter ended September 30, 2018 and year to date from April 1, 2018 to September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility's to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JPL & Associates

Chartered Accountants

FRN : 132748W

CA Harshal Jethale

Partner

M. No. 141162



Place : Nashik

Date : November 14, 2018